

	VOTES	PERCENT
PRECINCTS COUNTED (OF 5)	5	100.00
REGISTERED VOTERS - TOTAL	6,380	
BALLOTS CAST - TOTAL	2,170	
VOTER TURNOUT - TOTAL		34.01

Essex-Hampton School Bond Prop 1
 Vote for not more than 1
 (WITH 5 OF 5 PRECINCTS COUNTED)

YES	1,367	63.61
NO.	782	36.39

Sinking Fund Tax Levy
 Vote for not more than 1
 (WITH 5 OF 5 PRECINCTS COUNTED)

YES	1,333	61.86
NO.	822	38.14

ESSEXVILLE-HAMPTON PUBLIC SCHOOLS

I. BONDING PROPOSAL

Shall Essexville-Hampton Public Schools, Bay County, Michigan, borrow the sum of not to exceed Four Million Nine Hundred Seventy Thousand Dollars (\$4,970,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping a cafeteria/multi-purpose room addition to Verellen Elementary School; remodeling, furnishing and refurbishing, and equipping and re-equipping, other school buildings and facilities; acquiring and installing instructional technology in school buildings; purchasing school buses; and preparing, developing, and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2015 is .53 mill (\$.53 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.37 mills (\$1.37 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$3,420,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

ESSEXVILLE-HAMPTON PUBLIC SCHOOLS

II. MILLAGE PROPOSAL, BUILDING AND SITE SINKING FUND TAX LEVY

Shall the limitation on the amount of taxes which may be assessed against all property in Essexville-Hampton Public Schools, Bay County, Michigan, be increased by and the board of education be authorized to levy not to exceed 3 mills (\$3.00 on each \$1,000 of taxable valuation) for a period of 5 years, 2015 to 2019, inclusive, to create a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2015 is approximately \$1,113,170?

TOTAL VOTES % ELECTION DAY A.V. COUNTING

PRECINCTS COUNTED (OF 5)	5	100.00		
REGISTERED VOTERS - TOTAL	6,380			
BALLOTS CAST - TOTAL	2,170		1,749	421
VOTER TURNOUT - TOTAL		34.01		

Essex-Hampton School Bond Prop 1

Vote for not more than 1
 (WITH 5 OF 5 PRECINCTS COUNTED)

YES	1,367	63.61	1,173	194
NO.	782	36.39	557	225

Sinking Fund Tax Levy

Vote for not more than 1
 (WITH 5 OF 5 PRECINCTS COUNTED)

YES	1,333	61.86	1,150	183
NO.	822	38.14	586	236

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